

End Semester/Reappear (Semester II) Examination July 2022

Programme: BA LLB

Subject: Economics II

Subject Code: 24F.153

Enrollment No: _____

Full Marks: 70

Time: 3 Hrs.

Section I

1. Short Answer type questions. Answer any four.

4 x 5 = 20

- a. Distinguish between real and nominal GDP (Gross Domestic Product).
- b. Describe exchange rate and its type.
- c. List the factors which are essential for Economic Development.
- d. Define Central budget and discuss about its components.
- e. Discuss about budget deficit and revenue deficit.
- f. Enumerate the objectives of International Monetary Fund.

Section II

Long Answer type questions. Answer any three.

3 x 10 = 30

2. Explain the impact of business cycle on Economy.
3. Describe Inclusive Growth and its characteristics.
4. Distinguish between the school of thoughts of Classical and Keynesian development of Macroeconomics.
5. Comment on the role of World Bank in developing countries.
6. Discuss the aim and objectives of New Economic Policy.

Section III

Application based questions. Answer any one.

1 x 20 = 20

7. Explain the major impact of economic reforms of 1991.
8. Critically evaluate the different government programmes implemented for poverty eradication.
9. Describe Tax system in India. Briefly explain different classification of taxes in India.
